

SCANTY SUPPLIES IN U.S. SEND WHEAT UP

Visible Report Shows Heavy Decline—Corn Bulges as Result of Rains.

CHICAGO, June 11.— Wheat prices took an upward swing to-day, influenced by a big falling off in the United States visible supply total. The market closed unsettled, 3 to 16c. net higher, with July at 23c. and September at 2.0c. Corn gained 4c. to 5c., oats 1c. to 3c., and provisions 10 to 55c.

Wheat early gave unmistakable evidence that the bears had the advantage, although sellers were not aggressive. Crop conditions appeared to be generally favorable and belief seemed widespread that the harvest yields would turn out much above the Government estimates. After announcement was made, however, that the domestic visible supply had decreased 5,035,000 bushels in the last week and was now 10,000,000 bushels less than at the corresponding time a year ago, the market made a rapid ascent. Nevertheless, demand did not expand in volume to any important degree.

Corn bulged after an early break. Sunshine and warmth led at first to free selling, but the market quickly rallied, afterward owing largely to the forecast indicating a renewal of unsatisfactory low temperature and unwelcome rain. Floods along the Missouri River handicapped the bears, and so did scantiness of supplies available for immediate delivery. Stocks on hand were reported as down 4,000,000 bushels, as against 4,500,000 bushels a year ago.

Export demand had a bullish effect on oats. Provisions rallied on account of strength in corn.

WHEAT.—Stocks of old wheat steadily decreasing and visible showed loss for week ending June 10, 1917, of 1,000,000 bushels, or 10.2c. per bushel, last year. Shipments from leading exporting countries to Europe, largely 11,000,000 bushels, were 10,000,000 bushels less than a year ago. The market made a rapid ascent. Nevertheless, demand did not expand in volume to any important degree.

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OATS.—Exporters said to have taken 200,000 bushels. Visible decreased 120,000, total 1,000,000 bushels, as against 600,000 last year. Local cash market strong. Standard quoted at 15c. to 16c. per bushel. July No. 1 white, 16c.; fancy clipped white, 15c. to 16c. all elevator.

WHEAT.—No. 2 Western, 12.4c.

BARLEY.—Easy. Feeding, 11.4c. and Malting, 11.3c. to 11.7c. f. o. b. New York.

CHICAGO PRICES.

WHEAT—Open High Low Close Sat.

July 22 22 22 22 22 22

September 2024 21 18 18 18 18

CORN—Open High Low Close Sat.

July 155 155 155 155 155 155

September 165 165 165 165 165 165

OATS—Open High Low Close Sat.

July 65 65 65 65 65 65

September 75 75 75 75 75 75

LARD—Open High Low Close Sat.

July 21.50 21.50 21.50 21.50 21.50 21.50

September 21.50 21.50 21.50 21.50 21.50 21.50

RIBS—Open High Low Close Sat.

July 20.50 20.50 20.50 20.50 20.50 20.50

September 21.00 21.00 21.00 21.00 21.00 21.00

PORK—Open High Low Close Sat.

July 26.75 26.75 26.75 26.75 26.75 26.75

September 26.75 26.75 26.75 26.75 26.75 26.75

INTERIOR RECEIPTS.

Wheat Corn Oats

Monday 500,000 1,000,000 500,000

Last week 500,000 1,000,000 500,000

Last year 500,000 1,000,000 500,000

SEABOARD CLEARANCES.

Fruit Wheat Corn

Monday 19,000 5,000 7,000

Last week 19,000 5,000 7,000

Last year 45,000 10,000 14,000

METAL MARKETS.

DOMESTIC PRICES.

June 11. June 8. Bid Asked.

Lead, spot 900.00 900.00 900.00

Spot, E. S. L. 907.50 907.50 907.50

Antimony 100.00 100.00 100.00

Aluminum 60.00 60.00 60.00

Quicksilver 90.00 90.00 90.00

Iron, No. 1 XP 45.00 45.00 45.00

Iron, No. 2 XP 45.00 45.00 45.00

Iron, barre 45.00 45.00 45.00

Iron, No. 10 45.00 45.00 45.00

Bronze 50.00 50.00 50.00

Brass, bullet (Pitts.) 50.00 50.00 50.00

***Prices under "large dealers" are those offered by large dealers; prices under "to consumers" are the ordinary market quotations to consumers.**

LONDON PRICES.

June 11. June 8. Bid Asked.

Copper, spot 110.00 110.00 110.00

Lead, spot 100.00 100.00 100.00

tin 100.00 100.00 100.00

zinc 100.00 100.00 100.00

tin plate 100.00 100.00 100.00

tin wire 100.00 100.00 100.00

old metal 100.00 100.00 100.00

old metals, *Market strong, Market nominal

OLD METALS.

***Large Dealer's "To Consumers."**

Hr cut and wire, 28.00/29.00 28.00/29.00

Hr wire, 27.50/28.50 27.50/28.50

Alum, 20.00 20.00 20.00

Brass, heavy, 24.00/25.00 24.00/25.00

Brass, heavy, 23.50/24.50 23.50/24.50

Brass, lead, 19.75/20.00 19.75/20.00

Brass, lead, 19.50/20.00 19.50/20.00

Brass, lead, 19.25/20.00 19.25/20.00

Brass, lead, 19.00/20.00 19.00/20.00

Brass, lead, 18.75/19.00 18.75/19.00

Brass, lead, 18.50/19.00 18.50/19.00

Brass, lead, 18.25/19.00 18.25/19.00

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Brass, lead, 11.75/18.00 11.75/18.00

Brass, lead, 11.50/18.00 11.50/18.00

Brass, lead, 11.25/18.00 11.25/18.00

Brass, lead, 10.90/18.00 10.90/18.00

Brass, lead, 10.60/18.00 10.60/18.00

Brass, lead, 10.30/18.00 10.30/18.00

Brass, lead, 10.00/18.00 10.00/18.00

Brass, lead, 9.70/18.00 9.70/18.00</p